



2024 ANNUAL REPORT

CLUB GLASS HOUSE Inc.



ANNUAL GENERAL MEETING

SUNDAY 8th December 2024

Club Glass House

10 Coonowrin Road Glass House Mountains QLD 4518

9.00am

AGENDA

1. To read and accept the minutes of the previous AGM held on the 5th November, 2023
2. **President's Report**
3. **Treasurers Report** - To accept the Audited Annual Accounts for the 2024 Financial Year.
4. **Managers Remuneration**
Changes to the Incorporations Act requires us to declare the remuneration paid to Senior Executives. To this end the General Manger received \$108,672 in the 2024 Financial Year.
5. **Manager's Report**
6. **Appointment of Auditor**

Danielle Booth was unfortunately unable to complete our 2024 Audit for personal reasons, Danielle suggested that we consider Melissa Jones to complete the Audit on our behalf. We are comfortable with the work she has completed and would like you to consider appointing her our Auditor for 2025.

6. **Appointment of Solicitor**

We have had discussions with Mia Levey from Spire Law about acting as our legal representative for the coming year. Spire Law are a local practice and are already being engaged by some of our members.

7. **Appointment of the Returning Officer**

As it is now time to elect the new committee, the existing Committee will be asked to stand down and the conduct of the election be handed over to the Returning Officer.
Dennis Hume will not be standing for election again in 2025 and has agreed to act as Returning Officer.

8. **Election of Committee** – The Constitution allows for a ten (10) member Committee.

Nigel Davenport holds the position of President whose two-year term has passed. This position is up for election.

Chris Freshwater is the incumbent Senior Vice President who has one more year to serve.

Gary Gray currently holds the position of Junior Vice President whose two-year term has passed. This position is up for election.

Ross McKenzie is the incumbent Treasurer, who has one more year to serve.

All other positions are declared vacant.

Nominations for the position of President are:

Nigel Davenport

Gary Gray

Ballot papers have been provided and will be collected from you shortly.

Nominations for the position of JNR Vice President are:

Leeds Measures

Gary Gray

Depending on the result of the election for President, the vote for JNR Vice President may not be required. If Gary Gray is successful as President, Leeds Measures will be the only nomination for JNR Vice President.



MANAGERS REPORT

Today I celebrate four years in the employ of Club Glass House, and what a ride it has been. There have been many highlights over that time (and some incredibly low moments), but 2024 saw the culmination of our efforts in moving The Glassie forward.

We have welcomed so many new members and visitors to our beautiful Club, which aligns with our values of providing a true Community Club that caters for a diverse cross-section of our local demographic. The Club carries an air of Community.

During the year we have supported many local organisations including Glasshouse Cricket Club, Glasshouse Hinterland Chamber of Commerce, Story Dogs, Morris House Neighbourhood Centre, Variety Club Kids Christmas Party

The Club is now at bursting point and we will continue on our path of expansion so we can provide the Glassie experience to more patrons.

Highlights of the year include:

- ⇒ Being a finalist in the KENO & ClubsQld Awards for Excellence (Best Small Dining Category)
- ⇒ Winner of the Andrew Powell MP Gold Glassie Award
- ⇒ A 15% increase in Eligible Gaming Machines
- ⇒ A 13% increase in Bar Sales
- ⇒ A 41% increase in Dining Sales
- ⇒ A 21% increase in Gaming Revenue
- ⇒ Membership growth of almost 20%

Who to thank for all of this?

Our members. who have shown us loyalty and respect. Our warm and friendly staff, who have been stretched to the limit. Special mention to the kitchen team who continue to provide a quality food offering under adverse kitchen conditions. Your elected Committee who have had the foresight and patience to carry through with our expansion. All of our suppliers and service providers for maximising our experience. Nathan our Greenkeeper for providing a quality playing surface.

On a personal note I would like to give a heartfelt thanks to those who have been a part of our Management Team over the year Cathy, Dylan, Alisha, Terry, Alec and Kylee. It would be impossible to achieve what we have without your valuable input..

So let’s enjoy what we have and anticipate more to come!!

Geoff Martin
General Manager

Nominations for the remaining 6 Committee Positions are:

Nigel Davenport

Gary Gray

Kevin Cook

David Hayes

Paul Chirgwin

Maryanne Paterson

Leeds Measures

Nelson Kemp

- 9. The Returning officer will declare the result of the elections and welcome the Committee for 2025
- 10. To consider and vote on the Ordinary resolution below.

- 1) That Committee Members be entitled to reasonable cost of refreshments while attending Committee Meetings.



PRESIDENTS REPORT

It’s been an absolutely fantastic year for us all! We’ve seen our club blossom and thrive in so many wonderful ways. Let’s take a moment to celebrate our journey together.

First off, huge kudos to our amazing kitchen team for serving up some truly mouth-watering menus throughout the year. We may have just missed out on clinching the top spot in Queensland, but hey, being in the top three is still pretty darn impressive, right?

And let’s talk drinks – our selection is seriously second to none! With such a wide variety to choose from, deciding what to sip on has become a delightful dilemma for many of us.

Now, let’s give a big round of applause to our incredible staff. They go above and beyond to make sure our members feel welcomed and taken care of, always with a smile on their faces.

Of course, it hasn’t all been smooth sailing. Sadly, we’ve had to deal with a few instances of member misconduct towards our staff. But rest assured, we take this seriously and won’t tolerate any behaviour that goes against the spirit of our club.

Looking ahead, the future looks bright indeed! We’re constantly working to make our club even more enjoyable for everyone. From the beloved monthly bouncy castles that kids adore plus the play area with the tube slide, to plans for expanding our dining area to accommodate more of our wonderful members and their guests, there’s so much excitement on the horizon.

Let’s not forget the incredible efforts of our Manager, Geoff Martin. His dedication and vision have truly helped shape our club into something we can all be proud of.

And last but certainly not least, a heartfelt thank you to our board members. Your hard work and commitment to our club’s future are truly appreciated.

Here’s to another amazing year ahead, filled with even more laughter, friendship, and unforgettable moments at The Glassie!

Nigel Davenport
President

TREASURERS REPORT

Another year passed and another success with the Club returning a modest profit for the year.

While the Financial Statements show a loss of (\$31,811), the true measure of a Club’s success , or otherwise, lies in the calculation for EBITDARD (Earnings before Income Tax, Depreciation, Amortisation , Rent and Donations). The calculation is shown below.

Earnings	-31,811	
Income Tax	0.00	We don’t pay tax
Depreciation	92,827	The value of the our write down of assets for the Financial Year
Amortisation	62,239	The amount of debt reduction for the Financial Year
Rent	0.00	We don’t pay rent
Donations	6,058	Contributions made to Glass House Cricket Club, Glass House Hinterland Chamber of Commerce
Adjusted	129,404	This represents an EBITDARD Result of 4% against the Industry

While this result is below the industry benchmark, the Club has remained in a growth phase during the Financial Year, we have now plateaued in growth and are now in a consolidation period with no Capital Projects planned in the next twelve months.

Wages
Wages are a constant reminder of the need to keep pace with Gross Profit to meet ever increasing wages costs. We are comparing favourably within the industry benchmarks again.

Wages		Actual	Benchmark	Notes
Bar wages	407,100	38%	24%	These two figure combined are 72% actual and 66% Benchmark due to a miscoding of wages de-
Dining wages	319,389	34%	44%	
Overheads	369,956	10%	12%	
Gaming	49,152	3%	8%	
Total Wages	1,145,597	31%	36%	

Club Glass House is in a good position to meet the financial challenges of our volatile industry.

Ross McKenzie
Treasurer